



August 1990

Governor Bayh to Address Institute at Annual Meeting



Indiana Governor Evan Bayh

Indiana Governor Evan Bayh will be the luncheon speaker at the 1990 Annual Meeting of the Indiana Fiscal Policy Institute on September 20, at the Hyatt Regency, Indianapolis.

The Governor will discuss fiscal issues facing Indiana as we enter the decade of the 90s.

The Annual Meeting will begin at 11:00 a.m. and will highlight the past year and outline the agenda for the coming year, in

addition to the election of Institute Directors and Officers.

Members are encouraged to invite guests who share an interest in state taxing and spending issues and who would be interested in learning more about the Institute.

Additional information about the Annual Meeting will be mailed to all members in the next few weeks. **Mark Your Calendar!** ■

Upcoming Reports Highlight Various Issues

- **Financing CHOICE (home care for the elderly and disabled)**

IFPI reviews the program objectives, services provided and potential cost. CHOICE, on a statewide basis, has the potential of becoming the largest new state program since Medicaid was adopted in the 1960s.

- **Impact Fees**

Legislation has been proposed to permit localities to levy fees on developers to support off-site services and infrastruc-

ture improvements. IFPI analyzes this new concept in taxing in the context of other local revenue sources.

- **A Guide to the Indiana State Budget Process**

A thorough look at the mechanics involved in developing a budget for the State of Indiana. The guide examines the process from initial hearings to final adoption, as well as features about maintaining a balanced budget, the Rainy Day fund, and the nature of an appropriation.

- **Pension Fund Investing**

A report relating to the issues surrounding the November statewide ballot question that would permit state pension funds to be invested in stocks. Only three states prohibit such investments. The question was voted down by Indiana voters in November 1986. The Institute is also preparing a set of recommended policies to govern the investment of state pension fund assets for the Pension Management Oversight Commission. ■

IFPI Support Continues to Increase

The growth of support in the second quarter of 1990 pushed our membership over the 120 mark. The Institute has earned a reputation as a credible source of factual research on fiscal issues, which is reflected by the caliber of our membership.

The Institute thanks all the businesses, associations and individuals who have assisted in building a sound government research organization in Indiana. IFPI's membership is a representation of organizations across the state who support the concept that independent analysis of taxing and spending issues

leads to better, more efficient government.

The Institute welcomes the following new members and thanks our current members who assisted in recruiting them.

The Associated Group
Caremet, Inc.
Farrell-Argast Electric Co.
State Life Insurance Co.
Thermoplastics, Inc.
Laventhol & Horwath
Kimball International

Coles & Morrison to Provide Public Relations Support to Institute

The public relations firm of Coles & Morrison has been retained by the Indiana Fiscal Policy Institute to help heighten public awareness of the work of the Institute through media and public relations.

Barbara Coles & Candace Morrison merged approximately 20 years of public relations experience in 1987 when they formed their firm. Both have extensive experience in working with organizations and events such as the Institute. ■

Did You Know...? That Indiana has no constitutional or statutory balanced budget requirement. Contrary to popular assumption, there is no legal requirement for the budget to be in balance when it is presented to the General Assembly or for the General Assembly to adopt a balanced budget. This is one of the more interesting findings in the Institute's new "Guide to the Indiana State Budget Process" soon to be released. The Guide will help interested citizens find their way through the debates on the budget as it develops over the next several months. ■

New Board Members

MILES STIPANOVICH, JR. and CHARLES J. WINGER were recently elected to the IFPI Board of Directors.

Stipanovich, manager of governmental affairs, USX Corporation, joined USX in 1983 as a tax attorney and has also served as a tax manager for the Diversified Business segment of USX.

The Gary native is a graduate of Indiana University-Northwest with a B.S. in accounting. He received his law degree at Valparaiso University and obtained a master of laws degree in taxation from DePaul University.

Winger joined PSI Energy in 1980 and was the executive director of Financial Planning prior to being appointed to his current position as comptroller in 1984. Prior to his tenure at PSI, Winger was audit manager with Arthur Andersen & Co.

Winger, a CPA, graduated from Manchester College with a B.S. degree in economics and business. He is a member of Financial Executives Institute, Indiana Association of CPAs and the American Institute of CPAs. ■

Board of Directors

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