

**Jay County Property Tax Reassessment Equalization Analysis
Indiana Property Tax Equalization Project**

Standard Equalization Via Median

	MajrClas	ParclCnt	AV - Total Land & Improvements	Sample Size	Sample Parcels Pct of Popln	Sample Assessed Value Pct	Coefficient of Dispersion	Price Related Differential	Median	Lower bound of 95% confidence interval for Median	Upper bound of 95% confidence interval for Median	Imputed Market Value per Median Ratio
1	Agri-Vac	2,795	95,495,300	12	0.43	0.95	30.79	1.05	0.473	0.30	0.56	201,743,622
2	Agri-Imp	2,148	245,323,500	46	2.14	2.16	34.53	1.24	0.850	0.73	0.96	288,662,375
3	Ind-Vac	103	1,813,200	.	.	.	.	.	.	.	.	.
4	Ind-Imp	77	49,157,100	.	.	.	.	.	.	.	.	.
5	Coml-Vac	177	2,141,300	1	0.56	2.82	.	1.00	0.218	.	.	9,805,856
6	Coml-Imp	623	67,318,500	10	1.61	0.95	50.71	1.52	1.389	0.53	2.26	48,449,294
7	Res-Vac	1,337	5,300,800	4	0.30	1.60	63.97	1.42	0.575	0.26	1.12	9,217,171
8	Res-Imp	6,696	365,592,900	328	4.90	4.40	33.64	1.14	1.083	1.06	1.12	337,478,674
Total		13,956	832,142,600	401								

Restratified Equalization Via Median

	MjrCls2	ParclCnt	Asmt Total, New	Sample Size	Sample Parcels Pct of Popln	Sample Assessed Value Pct	Coefficient of Dispersion	Price Related Differential	Median	Lower bound of 95% confidence interval for Median	Upper bound of 95% confidence interval for Median	Imputed Market Value per Median Ratio
1	Agri-Vac	2,795	95,495,300	12	0.43	0.95	30.79	1.05	0.473	0.30	0.56	201,743,622
2	Agri-Imp	2,148	245,323,500	46	2.14	2.16	34.53	1.24	0.850	0.73	0.96	288,662,375
3	C+I-Vac	280	3,954,500	1	0.36	1.53	.	1.00	0.218	.	.	18,109,213
4	C+I-Imp	700	116,475,600	10	1.43	0.55	50.71	1.52	1.389	0.53	2.26	83,827,782
5	Res-Vac	1,337	5,300,800	4	0.30	1.60	63.97	1.42	0.575	0.26	1.12	9,217,171
6	Res-Imp	6,696	365,592,900	328	4.90	4.40	33.64	1.14	1.083	1.06	1.12	337,478,674
Total		13,956	832,142,600	401								

Restratified (2) Equalization Via Median

	MjrCls3	ParclCnt	AV - Total Land & Improvements	Sample Size	Sample Parcels Pct of Popln	Sample Assessed Value Pct	Coefficient of Dispersion	Price Related Differential	Median	Lower bound of 95% confidence interval for Median	Upper bound of 95% confidence interval for Median	Imputed Market Value per Median Ratio
1	Agri-Vac	2,795	95,495,300	12	0.43	0.95	30.79	1.05	0.473	0.30	0.56	201,743,622
2	Agri-Imp	2,148	245,323,500	46	2.14	2.16	34.53	1.24	0.850	0.73	0.96	288,662,375
3	C+I-Imp	700	116,475,600	10	1.43	0.55	50.71	1.52	1.389	0.53	2.26	83,827,782
4	C+I+R Vac	1,617	9,255,300	5	0.31	1.57	112.70	1.57	0.270	0.22	1.12	34,231,083
5	Res-Imp	6,696	365,592,900	328	4.90	4.40	33.64	1.14	1.083	1.06	1.12	337,478,674
Total		13,956	832,142,600	401								

**Jay County Property Tax Reassessment Equalization Analysis
Indiana Property Tax Equalization Project**

Standard Equalization Via Median

CntyXtwp	MajrClas	ParclCnt	AV - Total Land & Improvements	Sample Size	Sample Parcels Pct of Popln	Sample Assessed Value Pct	Coefficient of Dispersion	Price Related Differential	Median	Lower bound of 95% confidence interval for	Upper bound of 95% confidence interval for	Imputed Market Value per Median Ratio
										Median	Median	
1 Bearcreek Twp	Agri-Vac	303	8,707,300	1	0.33	1.47	.	1.00	0.298	.	.	29,230,864
2 Bearcreek Twp	Agri-Imp	223	25,729,100	4	1.79	1.10	38.05	1.12	1.037	0.55	1.57	24,814,833
3 Bearcreek Twp	Ind-Vac	1	25,200	.	.	.	.	.	.	.	.	.
4 Bearcreek Twp	Ind-Imp	3	214,900	.	.	.	.	.	.	.	.	.
5 Bearcreek Twp	Coml-Vac	11	332,000	.	.	.	.	.	.	.	.	.
6 Bearcreek Twp	Coml-Imp	26	4,631,200	2	7.69	1.72	26.58	1.18	1.193	0.88	1.51	3,881,617
7 Bearcreek Twp	Res-Vac	51	116,600	.	.	.	.	.	.	.	.	.
8 Bearcreek Twp	Res-Imp	276	15,217,100	12	4.35	2.33	51.52	1.26	1.343	0.99	2.61	11,326,859
9 Greene Twp	Agri-Vac	258	10,118,000	1	0.39	1.37	.	1.00	0.519	.	.	19,499,178
10 Greene Twp	Agri-Imp	200	24,490,900	2	1.00	0.68	51.09	1.79	1.495	0.73	2.26	16,382,252
11 Greene Twp	Ind-Imp	7	338,300	.	.	.	.	.	.	.	.	.
12 Greene Twp	Coml-Vac	1	1,100	.	.	.	.	.	.	.	.	.
13 Greene Twp	Coml-Imp	12	1,399,800	.	.	.	.	.	.	.	.	.
14 Greene Twp	Res-Vac	55	146,800	.	.	.	.	.	.	.	.	.
15 Greene Twp	Res-Imp	235	19,651,600	13	5.53	4.55	21.34	1.05	1.268	0.85	1.41	15,496,899
16 Jackson Twp	Agri-Vac	274	8,479,800	2	0.73	0.88	32.07	0.85	0.421	0.29	0.56	20,120,613
17 Jackson Twp	Agri-Imp	213	21,753,600	6	2.82	2.52	35.50	1.32	0.896	0.25	1.98	24,269,792
18 Jackson Twp	Res-Vac	31	78,200	.	.	.	.	.	.	.	.	.
19 Jackson Twp	Res-Imp	132	8,951,300	7	5.30	4.63	34.32	1.15	1.143	1.05	3.51	7,833,845
20 Jefferson Twp	Agri-Vac	279	9,166,300	1	0.36	0.55	.	1.00	0.962	.	.	9,531,977
21 Jefferson Twp	Agri-Imp	198	21,108,300	8	4.04	4.30	24.23	1.29	1.143	0.35	1.39	18,465,775
22 Jefferson Twp	Coml-Vac	6	172,400	.	.	.	.	.	.	.	.	.
23 Jefferson Twp	Coml-Imp	4	701,500	.	.	.	.	.	.	.	.	.
24 Jefferson Twp	Res-Vac	45	142,900	1	2.22	6.23	.	1.00	1.123	.	.	127,283
25 Jefferson Twp	Res-Imp	167	9,475,400	2	1.20	0.84	23.15	1.09	1.426	1.10	1.76	6,644,748
26 Knox Twp	Agri-Vac	150	5,860,600	1	0.67	2.39	.	1.00	0.503	.	.	11,662,011
27 Knox Twp	Agri-Imp	138	16,281,400	.	.	.	.	.	.	.	.	.
28 Knox Twp	Coml-Imp	1	20,300	.	.	.	.	.	.	.	.	.
29 Knox Twp	Res-Vac	15	81,400	.	.	.	.	.	.	.	.	.
30 Knox Twp	Res-Imp	97	6,473,300	1	1.03	1.04	.	1.00	1.000	.	.	6,472,135
31 Madison Twp	Agri-Vac	226	6,735,400	1	0.44	2.48	.	1.00	0.340	.	.	19,824,076
32 Madison Twp	Agri-Imp	156	18,020,800	3	1.92	3.36	33.03	1.09	0.341	0.30	0.64	52,856,913
33 Madison Twp	Coml-Vac	1	2,300	.	.	.	.	.	.	.	.	.
34 Madison Twp	Coml-Imp	7	330,500	.	.	.	.	.	.	.	.	.
35 Madison Twp	Res-Vac	44	140,900	.	.	.	.	.	.	.	.	.
36 Madison Twp	Res-Imp	195	9,604,400	6	3.08	2.78	57.53	1.44	1.079	0.46	3.93	8,898,493

Jay County Property Tax Reassessment Equalization Analysis
Indiana Property Tax Equalization Project

CntyXtwp	MajrClas	ParclCnt	AV - Total Land & Improvements	Sample Size	Sample Parcels Pct of Popln	Sample Assessed Value Pct	Coefficient of Dispersion	Price Related Differential	Median	Lower bound of 95% confidence interval for	Upper bound of 95% confidence interval for	Imputed Market Value per Median Ratio
										Median	Median	
37 Noble Twp	Agri-Vac	205	7,882,500	.	.	.	.	.	.	.	.	.
38 Noble Twp	Agri-Imp	159	20,791,800	4	2.52	2.82	45.17	1.35	0.622	0.35	1.01	33,436,556
39 Noble Twp	Coml-Imp	4	1,652,400	.	.	.	.	.	.	.	.	.
40 Noble Twp	Res-Vac	36	112,500	.	.	.	.	.	.	.	.	.
41 Noble Twp	Res-Imp	138	9,569,000	5	3.62	3.16	65.50	1.36	1.106	0.79	3.05	8,652,234
42 Penn Twp	Agri-Vac	214	8,329,500	.	.	.	.	.	.	.	.	.
43 Penn Twp	Agri-Imp	159	15,971,700	5	3.14	3.41	27.78	1.01	0.660	0.32	0.84	24,188,424
44 Penn Twp	Ind-Vac	7	23,100	.	.	.	.	.	.	.	.	.
45 Penn Twp	Ind-Imp	8	783,500	.	.	.	.	.	.	.	.	.
46 Penn Twp	Coml-Vac	4	28,100	.	.	.	.	.	.	.	.	.
47 Penn Twp	Coml-Imp	46	2,150,300	.	.	.	.	.	.	.	.	.
48 Penn Twp	Res-Vac	121	558,200	.	.	.	.	.	.	.	.	.
49 Penn Twp	Res-Imp	392	18,186,300	13	3.32	3.03	54.51	1.27	1.076	0.80	1.56	16,903,119
50 Pike Twp	Agri-Vac	298	8,969,900	2	0.67	0.69	32.44	0.91	0.509	0.34	0.67	17,615,182
51 Pike Twp	Agri-Imp	206	21,071,700	4	1.94	1.48	11.97	0.99	0.864	0.67	0.96	24,377,930
52 Pike Twp	Coml-Vac	7	49,700	.	.	.	.	.	.	.	.	.
53 Pike Twp	Coml-Imp	6	465,400	.	.	.	.	.	.	.	.	.
54 Pike Twp	Res-Vac	45	326,100	.	.	.	.	.	.	.	.	.
55 Pike Twp	Res-Imp	181	11,487,700	8	4.42	4.23	26.06	1.02	0.999	0.35	1.43	11,497,819
56 Richland Twp	Agri-Vac	181	6,373,400	2	1.10	1.87	25.71	1.15	0.353	0.26	0.44	18,039,156
57 Richland Twp	Agri-Imp	165	17,280,400	1	0.61	0.22	.	1.00	1.140	.	.	15,158,946
58 Richland Twp	Ind-Vac	22	322,600	.	.	.	.	.	.	.	.	.
59 Richland Twp	Ind-Imp	12	13,650,900	.	.	.	.	.	.	.	.	.
60 Richland Twp	Coml-Vac	37	212,500	.	.	.	.	.	.	.	.	.
61 Richland Twp	Coml-Imp	159	9,553,400	2	1.26	0.44	47.06	1.24	1.466	0.78	2.16	6,515,255
62 Richland Twp	Res-Vac	437	1,830,500	.	.	.	.	.	.	.	.	.
63 Richland Twp	Res-Imp	1,876	80,573,300	66	3.52	3.05	40.88	1.19	1.214	1.05	1.38	66,385,213
64 Wabash Twp	Agri-Vac	148	6,053,300	.	.	.	.	.	.	.	.	.
65 Wabash Twp	Agri-Imp	136	17,829,400	2	1.47	1.67	19.85	1.08	0.761	0.61	0.91	23,414,425
66 Wabash Twp	Coml-Imp	4	47,300	.	.	.	.	.	.	.	.	.
67 Wabash Twp	Res-Vac	22	49,800	.	.	.	.	.	.	.	.	.
68 Wabash Twp	Res-Imp	94	6,006,800	4	4.26	3.38	47.47	1.28	1.116	1.00	2.97	5,381,798
69 Wayne Twp	Agri-Vac	259	8,819,300	1	0.39	0.34	.	1.00	0.509	.	.	17,314,706
70 Wayne Twp	Agri-Imp	195	24,994,400	7	3.59	4.00	10.47	1.04	0.878	0.69	1.02	28,468,207
71 Wayne Twp	Ind-Vac	73	1,442,300	.	.	.	.	.	.	.	.	.
72 Wayne Twp	Ind-Imp	47	34,169,500	.	.	.	.	.	.	.	.	.
73 Wayne Twp	Coml-Vac	110	1,343,200	1	0.91	4.50	.	1.00	0.218	.	.	6,151,042

**Jay County Property Tax Reassessment Equalization Analysis
Indiana Property Tax Equalization Project**

CntyXtwp	MajrClas	ParclCnt	AV - Total Land & Improvements	Sample Size	Sample Parcels Pct of Popln	Sample Assessed Value Pct	Coefficient of Dispersion	Price Related Differential	Median	Lower bound of 95% confidence interval for	Upper bound of 95% confidence interval for	Imputed Market Value per Median Ratio
										Median	Median	
74 Wayne Twp	Coml-Imp	354	46,366,400	6	1.69	1.12	55.91	1.66	1.500	0.33	3.16	30,913,245
75 Wayne Twp	Res-Vac	435	1,716,900	3	0.69	4.42	76.34	1.28	0.270	0.26	0.88	6,350,021
76 Wayne Twp	Res-Imp	2,913	170,396,700	191	6.56	5.87	24.70	1.09	1.064	1.01	1.10	160,100,102
Total		13,956	832,142,600	401								

Restratified (2) Equalization Via Median

CntyXtwp	MjrCls3	ParclCnt	AV - Total Land & Improvements	Sample Size	Sample Parcels Pct of Popln	Sample Assessed Value Pct	Coefficient of Dispersion	Price Related Differential	Median	Lower bound of 95% confidence interval for	Upper bound of 95% confidence interval for	Imputed Market Value per Median Ratio
										Median	Median	
1 Bearcreek Twp	Agri-Vac	303	8,707,300	1	0.33	1.47	.	1.00	0.298	.	.	29,230,864
2 Bearcreek Twp	Agri-Imp	223	25,729,100	4	1.79	1.10	38.05	1.12	1.037	0.55	1.57	24,814,833
3 Bearcreek Twp	C+I-Imp	29	4,846,100	2	6.90	1.64	26.58	1.18	1.193	0.88	1.51	4,061,734
4 Bearcreek Twp	C+I+R Vac	63	473,800	.	.	.	.	.	.	.	.	.
5 Bearcreek Twp	Res-Imp	276	15,217,100	12	4.35	2.33	51.52	1.26	1.343	0.99	2.61	11,326,859
6 Greene Twp	Agri-Vac	258	10,118,000	1	0.39	1.37	.	1.00	0.519	.	.	19,499,178
7 Greene Twp	Agri-Imp	200	24,490,900	2	1.00	0.68	51.09	1.79	1.495	0.73	2.26	16,382,252
8 Greene Twp	C+I-Imp	19	1,738,100	.	.	.	.	.	.	.	.	.
9 Greene Twp	C+I+R Vac	56	147,900	.	.	.	.	.	.	.	.	.
10 Greene Twp	Res-Imp	235	19,651,600	13	5.53	4.55	21.34	1.05	1.268	0.85	1.41	15,496,899
11 Jackson Twp	Agri-Vac	274	8,479,800	2	0.73	0.88	32.07	0.85	0.421	0.29	0.56	20,120,613
12 Jackson Twp	Agri-Imp	213	21,753,600	6	2.82	2.52	35.50	1.32	0.896	0.25	1.98	24,269,792
13 Jackson Twp	C+I+R Vac	31	78,200	.	.	.	.	.	.	.	.	.
14 Jackson Twp	Res-Imp	132	8,951,300	7	5.30	4.63	34.32	1.15	1.143	1.05	3.51	7,833,845
15 Jefferson Twp	Agri-Vac	279	9,166,300	1	0.36	0.55	.	1.00	0.962	.	.	9,531,977
16 Jefferson Twp	Agri-Imp	198	21,108,300	8	4.04	4.30	24.23	1.29	1.143	0.35	1.39	18,465,775
17 Jefferson Twp	C+I-Imp	4	701,500	.	.	.	.	.	.	.	.	.
18 Jefferson Twp	C+I+R Vac	51	315,300	1	1.96	2.82	.	1.00	1.123	.	.	280,842
19 Jefferson Twp	Res-Imp	167	9,475,400	2	1.20	0.84	23.15	1.09	1.426	1.10	1.76	6,644,748
20 Knox Twp	Agri-Vac	150	5,860,600	1	0.67	2.39	.	1.00	0.503	.	.	11,662,011
21 Knox Twp	Agri-Imp	138	16,281,400	.	.	.	.	.	.	.	.	.
22 Knox Twp	C+I-Imp	1	20,300	.	.	.	.	.	.	.	.	.
23 Knox Twp	C+I+R Vac	15	81,400	.	.	.	.	.	.	.	.	.
24 Knox Twp	Res-Imp	97	6,473,300	1	1.03	1.04	.	1.00	1.000	.	.	6,472,135
25 Madison Twp	Agri-Vac	226	6,735,400	1	0.44	2.48	.	1.00	0.340	.	.	19,824,076
26 Madison Twp	Agri-Imp	156	18,020,800	3	1.92	3.36	33.03	1.09	0.341	0.30	0.64	52,856,913

**Jay County Property Tax Reassessment Equalization Analysis
Indiana Property Tax Equalization Project**

CntyXtwp	MjrCls3	ParclCnt	AV - Total Land & Improvements	Sample Size	Sample Parcels Pct of Popln	Sample Assessed Value Pct	Coefficient of Dispersion	Price Related Differential	Median	Lower bound of 95% confidence interval for	Upper bound of 95% confidence interval for	Imputed Market Value per Median Ratio
										Median	Median	
27 Madison Twp	C+I-Imp	7	330,500	.	.	.	.	.	.	.	.	.
28 Madison Twp	C+I+R Vac	45	143,200	.	.	.	.	.	.	.	.	.
29 Madison Twp	Res-Imp	195	9,604,400	6	3.08	2.78	57.53	1.44	1.079	0.46	3.93	8,898,493
30 Noble Twp	Agri-Vac	205	7,882,500	.	.	.	.	.	.	.	.	.
31 Noble Twp	Agri-Imp	159	20,791,800	4	2.52	2.82	45.17	1.35	0.622	0.35	1.01	33,436,556
32 Noble Twp	C+I-Imp	4	1,652,400	.	.	.	.	.	.	.	.	.
33 Noble Twp	C+I+R Vac	36	112,500	.	.	.	.	.	.	.	.	.
34 Noble Twp	Res-Imp	138	9,569,000	5	3.62	3.16	65.50	1.36	1.106	0.79	3.05	8,652,234
35 Penn Twp	Agri-Vac	214	8,329,500	.	.	.	.	.	.	.	.	.
36 Penn Twp	Agri-Imp	159	15,971,700	5	3.14	3.41	27.78	1.01	0.660	0.32	0.84	24,188,424
37 Penn Twp	C+I-Imp	54	2,933,800	.	.	.	.	.	.	.	.	.
38 Penn Twp	C+I+R Vac	132	609,400	.	.	.	.	.	.	.	.	.
39 Penn Twp	Res-Imp	392	18,186,300	13	3.32	3.03	54.51	1.27	1.076	0.80	1.56	16,903,119
40 Pike Twp	Agri-Vac	298	8,969,900	2	0.67	0.69	32.44	0.91	0.509	0.34	0.67	17,615,182
41 Pike Twp	Agri-Imp	206	21,071,700	4	1.94	1.48	11.97	0.99	0.864	0.67	0.96	24,377,930
42 Pike Twp	C+I-Imp	6	465,400	.	.	.	.	.	.	.	.	.
43 Pike Twp	C+I+R Vac	52	375,800	.	.	.	.	.	.	.	.	.
44 Pike Twp	Res-Imp	181	11,487,700	8	4.42	4.23	26.06	1.02	0.999	0.35	1.43	11,497,819
45 Richland Twp	Agri-Vac	181	6,373,400	2	1.10	1.87	25.71	1.15	0.353	0.26	0.44	18,039,156
46 Richland Twp	Agri-Imp	165	17,280,400	1	0.61	0.22	.	1.00	1.140	.	.	15,158,946
47 Richland Twp	C+I-Imp	171	23,204,300	2	1.17	0.18	47.06	1.24	1.466	0.78	2.16	15,824,935
48 Richland Twp	C+I+R Vac	496	2,365,600	.	.	.	.	.	.	.	.	.
49 Richland Twp	Res-Imp	1,876	80,573,300	66	3.52	3.05	40.88	1.19	1.214	1.05	1.38	66,385,213
50 Wabash Twp	Agri-Vac	148	6,053,300	.	.	.	.	.	.	.	.	.
51 Wabash Twp	Agri-Imp	136	17,829,400	2	1.47	1.67	19.85	1.08	0.761	0.61	0.91	23,414,425
52 Wabash Twp	C+I-Imp	4	47,300	.	.	.	.	.	.	.	.	.
53 Wabash Twp	C+I+R Vac	22	49,800	.	.	.	.	.	.	.	.	.
54 Wabash Twp	Res-Imp	94	6,006,800	4	4.26	3.38	47.47	1.28	1.116	1.00	2.97	5,381,798
55 Wayne Twp	Agri-Vac	259	8,819,300	1	0.39	0.34	.	1.00	0.509	.	.	17,314,706
56 Wayne Twp	Agri-Imp	195	24,994,400	7	3.59	4.00	10.47	1.04	0.878	0.69	1.02	28,468,207
57 Wayne Twp	C+I-Imp	401	80,535,900	6	1.50	0.64	55.91	1.66	1.500	0.33	3.16	53,694,615
58 Wayne Twp	C+I+R Vac	618	4,502,400	4	0.65	3.03	63.21	1.35	0.265	0.22	0.88	16,958,952
59 Wayne Twp	Res-Imp	2,913	170,396,700	191	6.56	5.87	24.70	1.09	1.064	1.01	1.10	160,100,102
Total		13,956	832,142,600	401								